

## FY 2021 INCOME LIMITS DOCUMENTATION SYSTEM

HUD.gov HUD User Home Data Sets Fair Market Rents Section 8 Income Limits MTSP Income Limits HUD LIHTC Database

## FY 2021 Income Limits Summary

Selecting any of the buttons labeled "Explanation" will display detailed calculation steps for each of the various parameters.

FY 2021 Income Limit Area	Median Family Income Explanation	FY 2021 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Asheville, NC HUD Metro FMR Area	\$75,500	Very Low (50%) Income Limits (\$) Explanation	26,300	30,050	33,800	37,550	40,600	43,600	46,600	49,600
		Extremely Low Income Limits (\$)* Explanation	15,800	18,050	21,960	26,500	31,040	35,580	40,120	44,660
		Low (80%) Income Limits (\$) Explanation	42,100	48,100	54,100	60,100	64,950	69,750	74,550	79,350

**NOTE:** HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the **Asheville, NC HUD Metro FMR Area**.

The **Asheville, NC HUD Metro FMR Area** contains the following areas: Buncombe County, NC; Henderson County, NC; and Madison County, NC.

\* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2021 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2021 Fair Market Rent documentation system.